

O’Keefe Stevens Advisory, Inc.
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Client Relationship Summary
(Part 3 or Form CRS of Form ADV)

This client relationship summary provides additional information about O’Keefe Stevens Advisory, Inc. relating to how our Firm conducts its advisory business, how our advisors interact with clients and any real or perceived potential conflicts of interest that might arise from the manner in which we conduct our advisory business. Additional information about O’Keefe Stevens Advisory, Inc. and its advisors is available on the SEC’s website at www.adviserinfo.sec.gov.

January 2025

O'Keefe Stevens Advisory Form CRS
January 2025

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| Introduction | <p>O'Keefe Stevens Advisory, Inc. is an SEC-registered investment advisory firm that provides only fee-based investment advisory services to its clients. The Firm does not provide commission-based brokerage services. Investment advisory and brokerage services are different and it is important that you understand these differences when selecting services appropriate to your specific needs. Information outlining the differences between these types of financial services are available to research firms and financial professionals at investor.gov/CRS, which also provides to the public educational materials about broker/dealers, investment advisors and investing in general.</p> | | | | | | | | |
| Relationship Services | <p>As an investment advisor, we provide personalized confidential financial planning, asset management and related consulting services to individuals, high net worth individuals, trusts and business owners. We have discretionary authority over client accounts without limitations and primarily recommend individual stock investments to our clients.</p> <p>Recommendations to clients are made based on ongoing consultations with our clients and analysis of each client's specific financial needs. Our advisory services may include the following:</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 50%;">Determination of financial objectives</td> <td style="width: 50%;">Identification of financial problems</td> </tr> <tr> <td>Cash flow management</td> <td>Investment planning and management</td> </tr> <tr> <td>Insurance review</td> <td>Education funding</td> </tr> <tr> <td>Retirement planning</td> <td>Estate planning</td> </tr> </table> <p>As registered investment advisors, and Certified Financial Planners®, we adhere to fiduciary standards which require that we put your interests above those of ourselves and our firm.</p> <p>Questions to ask: <i>What investment services and advice can you provide me? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications?</i></p> | Determination of financial objectives | Identification of financial problems | Cash flow management | Investment planning and management | Insurance review | Education funding | Retirement planning | Estate planning |
| Determination of financial objectives | Identification of financial problems | | | | | | | | |
| Cash flow management | Investment planning and management | | | | | | | | |
| Insurance review | Education funding | | | | | | | | |
| Retirement planning | Estate planning | | | | | | | | |
| Fees, Costs, Conflicts and Standard of Conduct | <p>As outlined in the Fees section of our Form ADV Part 2A, we are paid for our advisory services through fixed dollar fees for financial planning or consulting services and/or through a percentage of assets under management in your advisory custodial accounts. Financial Planning fees are fixed costs to you. As of 1/1/2022, the account management fee for all new O'Keefe Stevens Advisory clients is 1%. We do reserve the right to negotiate fees with clients for special circumstances. The amount you pay OSA to manage your account(s) will vary each quarter. As your account grows, so does our compensation. If your account decreases in value, our compensation also decreases.</p> <p>You do pay fees whether you make or lose money on your investments. Fees will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p> <p>As Registered Investment Advisors and Certified Financial Planners we put your interest above those of ourselves and our firm. Although the potential conflict of interest exists that an advisor could recommend certain investments which would generate higher compensation, our fiduciary responsibility to our clients prohibits us from doing so.</p> | | | | | | | | |

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| | <p>Question to ask: <i>Help me understand how fees and costs might affect my investments.</i></p> |
| <p>Legal Obligations</p> | <p>As your investment advisor, we have a fiduciary obligation to always act in your best interest and not put our interests ahead of yours. Our firm currently does not have any conflicts of interest in how we earn money. We do not recommend investment options that generate significantly higher compensation to our firm or advisors. We also do not receive soft dollars from custodians if we place our client's assets with them.</p> <p>For more information, please see our Form ADV Part 2A Disclosure Document.</p> <p>Question to ask: <i>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</i></p> |
| <p>How Our Financial Professionals Make Money</p> | <p>We are paid based off either a percentage of your assets under our management, or through set fees for financial planning or consulting services, which are defined in our Form ADV Part 2A. Your individual advisor is paid a portion of these fees as his/her compensation and the remainder of the compensation goes to our firm. While the potential for a conflict of interest exists by your advisor or the firm recommending one type of service over another based on greater compensation, as CFPs and fiduciaries we put your interests above our own when determining which type of service best suits your needs and objectives.</p> |
| <p>Disciplinary History</p> | <p>As stated in our Form ADV Part 2A, no advisors associated with O'Keefe Stevens Advisory have legal or disciplinary histories.</p> <p>Question to ask: <i>"Do you or your financial professionals have legal or disciplinary history?"</i></p> |
| <p>Additional Information</p> | <p>For additional information about our firm and services, please refer to our complete Disclosure Document, Form ADV Part 2A. Additional information regarding our individual investment advisors is available on Form ADV Part 2B or through the SEC at www.adviserinfo.sec.gov. If you would like to receive a complete copy of our Form ADV, please contact Carly Flanigan at 585-340-6541 or by email at carly@okeefestevens.com.</p> <p>Question to ask: <i>Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i></p> |