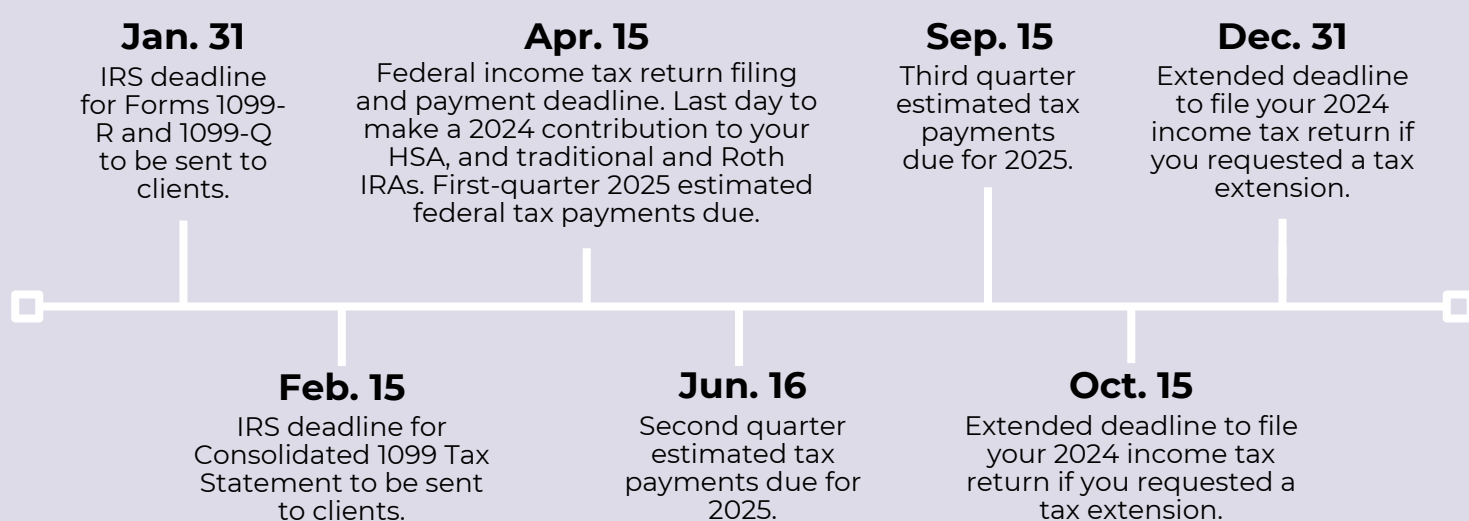




2025 Tax Essentials

Key Dates, Details, and Limitations

Important Dates



Federal Income Tax Rates

Tax Rates	Married Filing Jointly	Single Filing
10%	up to \$23,850	up to \$11,925
12%	\$23,851 to \$96,950	\$11,296 to \$48,475
22%	\$96,951 to \$206,700	\$48,476 to \$103,350
24%	\$206,701 to \$394,600	\$103,351 to \$197,300
32%	\$394,601 to \$501,050	\$197,301 to \$250,525
35%	\$501,051 to \$751,600	\$250,526 to \$626,350
37%	Over \$751,601	Over \$626,351
Standard Deduction:	\$30,000	\$15,000
Additional Deduction Over Age 65:	\$1,600/individual	\$2,000

Contribution Limits

Type of Plan	Under age 50	Age 50 Additional Contributions
IRA (Traditional & Roth)	\$7,000	\$1,000
401(k) & 403(b)	\$23,500	\$7,500
SIMPLE IRA	\$16,500	\$3,500

Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees **aged 60, 61, 62 and 63** who participate in these plans. For 2025, this higher catch-up contribution limit is **\$11,250** instead of \$7,500.

AGI limit for Maximum Roth IRA contributions (before phase out)

Married Filing Jointly: \$236,000

Single Filing: \$150,000

HSA Contribution Limits

	Minimum Deductible	Maximum Out-of-Pocket	Contribution Limit	Age 55+ Contribution Limit
Single	\$1,650	\$8,300	\$4,300	\$1,000
Family	\$3,300	\$16,600	\$8,550	\$1,000