

2025 Tax Essentials

Key Dates, Details, and Limitations

Important Dates

Jan. 31

IRS deadline for Forms 1099-R and 1099-Q to be sent to clients.

Apr. 15

Federal income tax return filing and payment deadline. Last day to make a 2024 contribution to your HSA, and traditional and Roth IRAs. First-quarter 2025 estimated federal tax payments due.

Sep. 15

Third quarter estimated tax payments due for 2025.

Dec. 31

Extended deadline to file your 2024 income tax return if you requested a tax extension.

Feb. 15

IRS deadline for Consolidated 1099 Tax Statement to be sent to clients.

Jun. 16

Second quarter estimated tax payments due for 2025.

Oct. 15

Extended deadline to file your 2024 income tax return if you requested a tax extension.

Federal Income Tax Rates

Tax Rates	Married Filing Jointly	Single Filing	
10%	up to \$23,850	up to \$11,925	
12%	\$23,851 to \$96,950	\$11,296 to \$48,475	
22%	\$96,951 to \$206,700	\$48,476 to \$103,350	
24%	\$206,701 to \$394,600	\$103,351 to \$197,300	
32%	\$394,601 to \$501,050	\$197,301 to \$250,525	
35%	\$501,051 to \$751,600	\$250,526 to \$626,350	
37 %	Over \$751,601	Over \$626,351	
Standard Deduction:	\$30,000	\$15,000	
Additional Deduction Over Age 65:	\$1,600/individual	\$2,000	

Contribution Limits

Type of Plan	Under age 50	Age 50 Additional Contributions	
IRA (Traditional & Roth)	\$7,000	\$1,000	
401(k) & 403(b)	\$23,500	\$7,500	
SIMPLE IRA	\$16,500	\$3,500	

Under a change made in SECURE 2.0, a higher catch-up contribution limit applies for employees **aged 60, 61, 62 and 63** who participate in these plans. For 2025, this higher catch-up contribution limit is **\$11,250** instead of \$7,500.

AGI limit for Maximum Roth IRA contributions (before phase out)

Married Filing Jointly: \$236,000

Single Filing: \$150,000

HSA Contribution Limits

HSA CONTINUES					
	Minimum Deductible	Maximum Out-of- Pocket	Contribution Limit	Age 55+ Contribution Limit	
Single	\$1,650	\$8,300	\$4,300	\$1,000	
Family	\$3,300	\$16,600	\$8,550	\$1,000	